

Bylaws of Affinity Credit Union 2013

Summary of Recommendation to Members
for approval at the September 8, 2020 AGM

SECTION 6 – DISTRICT COUNCIL

- Section 6.7 (f)
 - Remove the statement that the nominee or their spouse cannot be an employee or elected official of another financial institution and replace it with a more inclusive requirement that a delegate nominee cannot be a director or officer of a business selling competitive products or services.
 - Add a statement that the nominee must meet the requirements of Affinity's Conflict of Interest Policy
- Section 6.7 (g)
 - Revise the candidate requirement to increase the period of time from 12 months to 24 months for which a nominee, or nominee's spouse, cannot have been an employee of the Credit Union.
- Section 6.7 (h)
 - Remove this statement that a delegate or former delegate may not be eligible for employment with the credit union for at least 12 months after they cease to be a delegate.
 - There is not a legislative requirement for this qualification. Prior to accepting employment with the credit union, a delegate would be required to submit their resignation from their role as an elected official.
- Section 6.9 (e)
 - Remove this requirement that states if a member votes for more or less than the number of delegates to be elected on the ballot, the ballot is not counted.
 - This will allow members to vote for less than the number of candidates on a ballot. As per the Credit Union Regulations, the ballot will continue to be spoiled if the member votes for more than the number of candidates to be elected.

SECTION 7 - DIRECTORS

- Section 7.4 (d)
 - Remove this requirement that states if a delegate votes for more or less than the number of directors to be elected on the ballot, the ballot is not counted.
 - This will allow delegates to vote for less than the number of director candidates on a ballot. As per the Credit Union Regulations, the ballot will continue to be spoiled if the delegate votes for more than the number of candidates to be elected.

SECTION 8 - MEETINGS

- Section 8.5 (d)
 - Revise this statement to increase the period of time for the returning officer to announce the results of voting on a resolution to approve a fundamental change. The increase is to allow 3 business days after the close of the voting period rather than the next business day.
 - This amendment will align our Bylaws with recent changes to The Credit Union Regulations. It will provide Affinity more time to tabulate voting results and gather paper ballots that have been cast across the province.
- Section 8.8 (c)
 - Remove this statement that a meeting must be held in each district where a special resolution is to be voted on by members.
 - Members currently have the convenience of participating in membership meetings remotely and voting online. Online participation is increasing while member participation at the regional meeting sites is continually declining.

SECTION 9 - COMMITTEES

The following amendments are to eliminate potential confusion and add clarity that the district councils are not committees of the board and their composition is not regulated by the same rules as board committees.

- Section 9.1
 - Remove this statement that indicates “the board shall recognize each district council as a committee of the board.”
- Section 9.2
 - Revise this statement to remove the reference to district councils.