

## Initial Cardholder Disclosure Statement

The interest rates and fees listed below apply to the **Affinity Credit Union ("Affinity") Mastercards** issued by Brim Financial Inc., ("Brim") are current and effective as of the date of this notice and are subject to change in accordance with your Cardmember Agreement ("Agreement"). Capitalized terms used in this initial Disclosure Statement have the meaning given to them in your Agreement unless otherwise defined. This initial Disclosure Statement forms part of your Agreement.

### Credit Limit

Your initial Credit Limit appears in the letter accompanying your first Card.

### Annual Interest Rates

#### Affinity Mastercard & Affinity Business World Elite Mastercard

Annual Purchase Rate: **12.99%**

Balance Transfer Rate: **12.99%**

Cash Advance Rate: **12.99%**

#### Affinity World Mastercard, Affinity World Elite Mastercard & Affinity Business + World Elite Mastercard

Annual Purchase Rate: **20.99%**

Balance Transfer Rate: **12.99%**

Cash Advance Rate: **22.99%**

### Interest-free Grace Period

Your Payment Due Date is at least twenty-one (**21**) days after the last day of the statement period shown on your monthly statement. This period of time is called the interest-free grace period. This means that interest will not be charged on new Purchases or on any other amount included in your Balance (other than Cash Advances) if we receive payment in full of the Balance on your current monthly statement by the Payment Due Date. Otherwise, interest is charged and begins to accrue from the transaction date that appears on your monthly statement until the date we receive payment that covers the full amount of such Purchase. There is no interest-free grace period for Cash Advances (which includes Balance Transfers, Convenience Cheques and other Cash-Like Transactions as defined in your Agreement). Interest is charged and begins to accrue on each Cash Advance from the date of the Cash Advance until the amount of the Cash Advance is paid in full.

### Determination of Interest

If interest is charged on Transactions or on any other charges that make up your Balance (other than fees), it is calculated using the **"average daily balance method"**. At the end of each billing period, we calculate interest for each category of interest-bearing Transactions and any other charges that make up your Balance and are subject to interest at a different annual rate. For each category, we determine:

- (a) the "daily interest rate" for that category for the billing period; and
- (b) the "average daily balance" of all Transactions and other charges in that category for the billing period.

We then multiply the daily interest rate for a particular category by the average daily balance for that category, and then by the number of days in the period, and we add this amount to your Balance for each category.

We determine the "average daily balance" for a particular category by adding together the Balance for that category for each day during the billing period (treating any net credit balance as a zero balance) and dividing that sum by the number of days in the billing periods.

We determine the "daily interest rate" by dividing the applicable annual interest rate for that category by 365 (in a regular year) or 366 (in a leap year).

The **"average daily balance method"** results in the monthly compounding of interest. This means that if you don't pay off all of the interest that was charged in one billing period, that interest will form part of your outstanding balance in your next billing period, and you will be charged interest on that interest. Please see the **"Interest and Grace Periods"** section of your Agreement for more details.

### **Total Minimum Payment Calculation**

The Total Minimum Payment shown on each monthly statement will be the sum of:

- (i) \$10,**
- (ii)** the fees and interest shown on your current monthly statement,
- (iii)** the current installment(s) under any Installment Plan shown on your current monthly statement (if any),
- (iv)** any amount by which your Balance exceeds your Credit Limit, and
- (v)** any previously unpaid Total Minimum Payments.

If your monthly statement Balance is less than **\$10**, your Total Minimum Payment will be the full Balance. The Total Minimum Payment must be paid by the Payment Due Date to avoid being in default of your Agreement.

### **Foreign Currency Conversion**

If you use the Account to make Purchases or obtain Cash Advances in a foreign currency, the amount of the transaction will be converted to Canadian dollars using the Mastercard rate of exchange applicable at the time the transaction is presented to Mastercard for processing which is before it is recorded in the Account. For foreign currency transactions, you are charged the conversion rate received from Mastercard, on both credits and debits. You are charged a fee of **2.5%** of the converted amount, on both credits and debits. This fee is charged on currency conversion and added to the converted amount.

### **Monthly Fees**

#### **Primary Cardmember:**

Affinity Mastercard: **\$0**

Affinity World Mastercard: **\$10**

Affinity World Elite Mastercard: **\$12**

Affinity Business World Elite Mastercard: **\$0**

Affinity Business + World Elite Mastercard: **\$12**

#### **Each Additional Cardmember**

Affinity Mastercard: **\$0**

Affinity World Mastercard: **\$4**

Affinity World Elite Mastercard: **\$8**

Affinity Business World Elite Mastercard: **\$0**

Affinity Business + World Elite Mastercard: **\$8**

Monthly fees are posted to your Account when your Card is issued and monthly thereafter.

### **Other Fees**

To be charged on the day the transaction or activity occurs, unless otherwise specified:

NSF Fee/Dishonored Payment: **\$43** each

ATM Withdrawal Fee: **\$2** (inside of Canada) and **\$5** (outside of Canada)

Overlimit Fee: **\$29** is charged if your Balance goes over your credit limit. You will be charged this fee on the day your Balance goes over your credit limit and on the first day of each following statement period your Balance remains over your credit limit.

Fast Card Fee for courier delivery or international delivery of replacement Cards: **\$30**.

Balance Transfer Fee: **2%** of the total value transferred.

Statement Re-Print Fee: **\$5** for each printed copy of an old statement. There is no charge for a copy of the current statement or for electronic statements you can access online.

**Installment Plans (Fees)**

A fixed installment fee is charged when you decide to participate in the Installment Plan. The fixed installment fee amount, as provided below, is posted to your Account on the day the Installment Plan is confirmed.

**One-time Fixed Installment Fee (Personal Cardmembers):**

Installment over **3** months: 2% of the amount of your purchase (**\$250 minimum purchase**)  
Installment over **6** months: 3.5% of the amount of your purchase (**\$500 minimum purchase**)  
Installment over **12** months: 6.5% of the amount of your purchase (**\$1000 minimum purchase**)  
Installment over **18** months: 9% of the amount of your purchase (**\$1500 minimum purchase**)  
Installment over **24** months: 12% of the amount of your purchase (**\$2000 minimum purchase**)

**One-time Fixed Installment Fee (Business Cardmembers):**

Installment over **3** months: 2% (**\$250 minimum purchase**)  
Installment over **6** months: 3.5% (**\$500 minimum purchase**)  
Installment over **12** months: 6.5% (**\$1000 minimum purchase**)

**Monthly Installment Fee:** **0.475%** of the amount of each qualifying Purchase charged each month during the selected payment period for the Installment Plan. If your Installment Plan ends earlier than the selected payment period, you will no longer be charged a monthly processing fee.

In the event a qualifying Purchase is removed from an Installment Plan, such Installment Plan will end but the fixed installment fee will not be refunded. All deferred amounts related to the qualifying Purchase will no longer be considered as deferred and will therefore be due and owing as if they were ordinary Purchases on your Account and, subject to any applicable interest-free grace period, you will be charged interest at the then prevailing annual interest rate for Purchases for the remaining balance of that Purchase from the date of the removal of such Purchase from the Installment Plan until it is repaid in full.

**Monthly Statement Frequency:**

Unless otherwise required by law, we will provide the Primary Cardmember with a monthly statement if there has been any activity on the Account during the last billing period or if there is any outstanding Balance owing or a credit balance. Unless otherwise required by law, we may choose not to provide the Primary Cardmember with a monthly statement after:

- (i) the Primary Cardmember has been notified that their privileges to obtain advances under your Agreement have been suspended or cancelled due to an Event of Default; and
- (ii) we have demanded full repayment of the outstanding Balance.

**Prepayment:** You are entitled to pay the full outstanding amount on your Account, including interest and fees accrued to the date of payment, if applicable, at any time without any prepayment fee, charge or penalty.

**Legal Expenses:** To the extent permitted by applicable law, in the event of any default under your Agreement, you will be responsible for all reasonable charges incurred by us or our agents for legal costs retained to collect or attempt to collect payment under your Agreement.

**Lost or Stolen Cards or Unauthorized Use of Your Account:** If your Card is lost or stolen or there are possible unauthorized Transactions or use of your Card or Account, you must immediately lock your card and notify us by calling us toll free at **1-866-863-6237**, or contact us directly at **1-306-934-4000** if you are outside Canada. You will not be liable for any unauthorized Transactions or usage that occurs after you notify us that your Card has been lost, stolen or used in an unauthorized manner. Your liability for any unauthorized Transactions made on your Account prior to you notifying us that your Card has been lost or stolen will not exceed **\$50**. Please see the "Lost or Stolen Cards or Unauthorized Use of Your Account" section of your Cardmember Agreement for details.

**Balance Transfers:** Balance Transfers are Cash Advances and interest is charged from the date the transfer occurs. There is a **2%** fee applied to all Balance Transfers based on the total dollar value transferred. Continue making your minimum payments on accounts from which you are transferring until the balance transfer amounts are credited to those accounts in order to avoid late charges and penalties. If the total amount to be transferred is more than your available Credit Limit, we may send your creditors either full or partial payment up to the amount of your available Credit Limit. We reserve the right to limit the number and dollar value of balance transfers and to decline them for any reason. Balances from cards and accounts of Brim or its affiliates' cards are not eligible to be transferred.

**Questions about your Account Information:**

For questions about your Account, please call us toll- free at: **1-866-863-6237** (from Canada) or contact us directly at: **1-306-934-4000** (from outside Canada).

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